

## ANNUAL REPORT Hathor Labs

Dear Hathor Network Community,

As we reflect on the year 2023, I am filled with immense pride in the resilience and dedication demonstrated by our team and community. This past year was marked by challenging conditions for the cryptocurrency and blockchain sectors. However, it is during these times of adversity that the true strength and character of an organization are tested and revealed.

The bear market, while presenting numerous challenges, also offered us an invaluable opportunity to refocus and strengthen our core. Our team, unwavering in their commitment, harnessed this period to significantly advance our technology and strategic objectives. This period of introspection and concentrated effort has been critical in preparing Hathor Network to not only compete but to excel in the evolving landscape of blockchain technology.

A key aspect of our growth in 2023 was the expansion and strengthening of our ecosystem. We made assertive decisions and took bold steps to enhance our service offerings. This included the introduction of more custody services, the integration of stable coins into our platform, and to guarantee the deployment of an EVM (Ethereum Virtual Machine) bridge early in 2024. These developments have not only diversified our offerings but also enhanced the utility and accessibility of our network.

Moreover, we recognized the importance of user experience in fostering adoption and trust in our technology. To this end, we expedited the development of the Ledger in user mode and accelerated the progress on our Nanos Contracts blueprints. These advancements represent our commitment to providing secure, efficient, and user-friendly solutions to our community.

Looking ahead to 2024, we are poised for a year of growth and breakthroughs. The foundations laid in the previous year have set us on a path to achieve remarkable milestones. Our focus remains on delivering exceptional value to our users and stakeholders, expanding our global footprint, and continuing to innovate within the blockchain space.

Thank you for your continued trust and support.

Best regards,

VOLKER KUEBLER CEO OF HATHOR LABS

#### Welcome to Hathor Labs' 2023 Annual Report!

As you delve into the pages of this document, you will find a comprehensive summary of our bustling and dynamic year. From groundbreaking partnerships to innovative projects, the report encapsulates the milestones, strategic collaborations, and significant achievements that have defined our journey throughout the year. Join us on this insightful exploration of the transformative initiatives and advancements. For more detailed information, please check our 2023 quarterly reports.



### USE CASES

In the dynamic landscape of blockchain technology, Hathor Network has experienced remarkable growth and diversification in its use cases throughout 2023. The year saw the successful integration of various projects, each contributing to the network's development and expanding its reach across diverse industries.

#### **1. VÓRTX QR TOKENIZADORA'S ACHIEVEMENTS**

2023 marked a significant achievement for Vórtx QR Tokenizadora as the platform successfully tokenized a multimarket fund, culminating in over \$6 million (approximately R\$30 million) in token emissions. Including all tokenized assets, Tokenizadora amassed a total of \$40 million secured on the Hathor Network.

Early in the year, the Brazilian Securities Commission (CVM) authorized the platform to issue Brazil's first-ever tokenized Real Estate Receivable Certificates (CRI) and Agribusiness Receivable Certificates (CRA), highlighting its pioneering status in the country's financial technology sector.

Building on this momentum, Tokenizadora launched a new venture with AGBI, an independent asset management firm that focuses on real asset investments in Brazil. AGBI boasts a team of partners renowned for their investment success in agriculture, real estate, and the Brazilian financial sectors.

Vórtx QR Tokenizadora's expansion into diverse asset classes and its active engagement with regulators and market participants underscore its commitment to enhancing the efficiency and accessibility of Brazil's financial market.

### 2. BRAZILIAN STOCK EXCHANGE (B3) TOKENIZED ASSETS PLATFORM

The B3 announced the launch of a "pilot" platform for the issuance, registration, and trading of tokenized assets, utilizing Hathor Network blockchain technology. This initiative responds to the growing demand for secure exposure to digital products and reinforces B3's commitment to innovation in its core business.

#### **3. KATE CAPITAL'S REVOLUTIONARY PLATFORM**

KATE Capital revolutionized the investment landscape by developing a groundbreaking solution on the Hathor Network Blockchain. This platform simplifies the entry and exit process for ecosystem participants, particularly benefiting SMEs with limited access to the capital market. It serves as a gateway, increasing visibility and access to potential investors while streamlining capital market processes.

#### 4. ASSET TOKEN PLATFORM BY BIZHUB/ALVAREZ & MARSAL

The journey began with the launch of the Asset Token Platform developed by BizHub/Alvarez & Marsal. This white-label solution has proven instrumental in fostering blockchain adoption, particularly for corporations seeking enhanced security and reliability. The platform has become a catalyst for tokenization projects, extending its support to entertainment players in visual arts, music, sports clubs, e-sports, and beyond.

#### **5. INTEGRATION OF BRZ STABLECOIN**

Hathor Network made significant strides by integrating the BRZ stablecoin, referenced in Brazilian currency. This move not only streamlined everyday transactions like payments and remittances but also enhanced trading operations on exchanges. The stability brought by BRZ has contributed to the growth of Hathor Network in the Decentralized Finance (DeFi) sector, playing a vital role in lending and other financial activities on the blockchain.

#### **6. AUTHENTICATOR BY MOBIUP**

Mobiup's Authenticator product leverages Hathor Network to create digital identities for products, addressing various industries' needs. This solution ensures product authenticity, brand protection, and compliance with specific regulatory standards. The transparency and reliability provided by the blockchain-based tracking solution make it a valuable asset in various sectors.

#### 7. METAGEEK EVENT AND BLOCKCHAIN TOKENS

The MetaGeek event in São Paulo immersed attendees in a world of innovation, culture, and the future. Utilizing Hathor Network, unique tokens (MetaReal, MetaKarma, and MetaMilhas) were minted, enhancing interaction and creating an efficient and cost-effective event management system.

#### 8. LIFEVERSO'S SUSTAINABLE PLATFORM

Lifeverso, dedicated to enhancing lives through well-being and joy, utilized blockchain technology to create a secure and transparent platform. The platform encourages interactive experiences and introduces digital collectibles, Cards, with a commitment to environmental and social sustainability.

Hathor Network's journey in 2023 demonstrates its versatility and adaptability across industries, fostering innovation and collaboration. As we move forward, the network continues to be a driving force in shaping the future of blockchain technology.

### PARTNERSHIPS

In 2023, our focus has been on strengthening our existing partnerships, and we are pleased to report that our efforts have yielded remarkable results. Our partners have launched numerous initiatives, showcasing their commitment to collaboration and reinforcing our relationships. We have received numerous potential clients through recommendations from our current partners. This clearly indicates the value they see in our organization and the trust they place in our capabilities. It serves as a strong validation of the quality of our work and our reputation in the industry.

We have strengthened our bonds with successful software houses such as CompassUOL, Alvarez & Marsal, and MobiUp, which have already integrated our technology. Additionally, we have diversified our custody services through partnerships with Parfin for third-party solutions, Dinamo for HSM solutions, and Ledger for self-custody. In the mining sector, we've expanded our reach beyond F2Pool and Zulu, taking a significant step towards sustainability by incorporating our first green miner, CryptoGranjas. Our relationships with top-ranked global exchanges like KuCoin and Gate.io remain solid, highlighting our strong industry presence.

This year marks a period of notable growth and industry leadership for us, thanks to our focused efforts on partnership and technology development. We look forward to continued collaboration, innovation, and growth in the coming years.

### PRODUCT RELEASES AND UPDATES

We are delighted to present the advancements for 2023, showcasing significant developments in our products and technology. Throughout the year, we have focused on enhancing the user experience, expanding our infrastructure, and preparing for the launch of groundbreaking features. Here's a comprehensive overview of our achievements in the past year:

#### **1. NANO CONTRACTS**

We have completed the foundation for Nano Contracts, with support integrated into various parts of our infrastructure, including Hathor Core, wallets, explorer, and the transaction mining service. A significant milestone achieved in QI was the creation of a Software Development Kit (SDK) for Nano Contracts. This SDK empowers external developers to create their own blueprints, fostering innovation and accelerating the adoption of Nano Contracts. The SDK is now undergoing improvements based on feedback from the Nano beta testers and a new version will soon be released.

Throughout the year, we shared Nano Contracts source code, initiated private testnet enhancements, and started reviewing the economics model for Nano Contracts. Q3 witnessed improvements in the betting blueprint and the introduction of external calls and token management designs.

In Q4, we focused on implementing requested features from beta testers, introducing Nano Contracts to the mobile wallet, and conducting presentations for partners, showcasing the capabilities of Nano Contracts. We are thrilled to announce the upcoming public presentation for community developers, providing insights into the tools available for building on Hathor Network with Nanos. The public presentation will serve as an introduction to the next phase of Nano Contracts, the open beta, where we will invite anyone interested in building with us to come join the party! Please stand by for the date and time of the presentation.

#### **2. SIDE DAGS**

Side DAGs, running in parallel to Hathor's mainnet, offer flexibility for enterprises seeking tailored blockchain solutions. In Ql, we researched and explored various approaches to side DAGs, including a Proof-of-Authority consensus algorithm.

A side DAG is a customizable network tailored to your business rules, offering flexibility beyond public blockchains.

Features and attributes include:

- Private & permissioned hybrid networks
- Shared security with the main network
- Adaptable execution environment (e.g., EVM or other VM)
- Adaptable consensus algorithm (e.g., PoW, PoS, PoA)
- Adaptable validation & fee rules

We are open to partnerships with businesses and projects that require fully customizable networks with side DAGs.

#### **3.WEB WALLET AND WALLETCONNECT SUPPORT**

In Ql, we announced our plans to integrate the Hathor Wallet with web apps (dApps) and Nano Contracts. The implementation of WalletConnect support in our mobile and desktop wallets is progressing according to plan. We have completed the development for the mobile wallet, showcasing the ability to connect with a dApp and sign arbitrary messages with a wallet address. Some of the Nano beta testers are already using the WalletConnect implementation in their work. WalletConnect for the mobile wallet will soon be enabled for all users and after that we will start working on the desktop wallet implementation.

Additionally, we explored MetaMask Snaps for web wallet integration but decided to wait for its production release. We have also created a design and proof of concept for MetaMask Snaps, anticipating its potential as a solution for Hathor's web wallet.

Push notifications were added to the mobile wallet for iOS and Android in Q1, enhancing user awareness of new transactions and updates.

#### **4. EVENT QUEUE**

The Event Queue, introduced in Q2, simplifies interactions with the Hathor full node. The first version was released, featuring APIs for seamless integration. Improvements made in Q3 enhance the reliability and maintainability of the event simulator, ensuring smooth interactions with the Event Queue.

#### **5. FEATURE ACTIVATION**

In Q2, we designed and implemented a feature activation process, facilitating protocol upgrades and the addition of new features. Miners can now signal their readiness for specific upgrades, ensuring a smooth transition. The feature activation process will be important for many future network upgrades, such as Nano Contracts.

#### **6. WALLET SERVICE AND SCALING EFFORTS**

Our wallet service received a significant upgrade, enhancing loading speeds and preparing for future features. A new storage scheme was introduced, focusing on modularity and asynchronous processing. This upgrade ensures a faster, more reliable wallet experience for all users and use cases.

#### 7. HARDWARE SECURITY MODULE (HSM) WALLET

To address enterprise-level security concerns, we integrated the Hathor Headless Wallet with an HSM from our partner. This HSM integration enhances security, compliance, and offline key generation, providing a robust solution for safeguarding digital assets.

#### 8. SIGHASH BITMASK AND HEADLESS WALLET SOFT RELOAD

Innovations such as Sighash Bitmask bring flexibility to signature verification, enabling non-interactive atomic swaps even when one party's wallet is offline. The Headless Wallet Soft Reload feature allows dynamic creation of multisig wallets, improving user convenience and flexibility.

#### 9. NEW ADDRESS SCANNING POLICY

To scale Hathor wallets, a new address scanning policy was implemented, benefiting use cases with numerous inactive addresses, such as exchanges. This policy eliminates the need for a high gap limit, resulting in a faster and more efficient service.

#### **10. EVM BRIDGE**

The EVM bridge was developed by our partner Storm Labs in Q4. The bridge will enable anyone to transfer tokens between Hathor and any EVM network. We are now looking for partners who would like to help operate and manage the bridge by becoming a federator. In essence, federators serve as the bridge's operational core, ensuring that token transfers between Hathor and the EVM network are executed securely, accurately, and in compliance with the rules of both networks. They play a vital role in maintaining the integrity and value of tokens as they move across chains.

Federators will receive rewards in the form of a percentage of the fees paid by the user bridging a token. Please get in touch with us if you are interested in becoming a federator!

Hathor Labs continues to push the boundaries of blockchain technology, empowering developers and businesses to build the next generation of decentralized applications. We appreciate the support from our vibrant community and look forward to a year of continued innovation and growth. For more detailed information and ongoing updates, please follow our social channels and stay tuned for blog articles and presentations.

### **MINERS**

In 2023, we proudly celebrated a partnership with Cryptogranjas, Argentina's leading green mining farm. The partnership was made through the Hathor Green Program, an initiative promoting sustainable energy use in blockchain mining.

Cryptogranjas, known for its innovative renewable energy solutions, aligns seamlessly with our commitment to ecofriendly blockchain operations. By converting flare gas and organic waste into green energy for Bitcoin mining, Cryptogranjas embodies the essence of environmental responsibility.

José Sarasola, CEO of Cryptogranjas, expressed excitement about the partnership, stating, "Mining with Hathor expands our commitment to sustainable blockchain solutions, cultivating digital assets while upholding eco-friendly principles."

Through Hathor Green, miners embracing renewable energy sources can earn additional rewards in HTR tokens, our native cryptocurrency. This initiative, a monthly bonus based on the proportion of mining rewards, incentivizes adopting clean energy practices.

The partnership with Cryptogranjas is a testament to our relentless pursuit of sustainable practices in the blockchain domain, heralding a greener and more prosperous future for the entire ecosystem.

### NETWORK MAINTENANCE & IMPROVEMENTS

As we reflect on the achievements of the past year, Hathor Labs is proud to present an overview of the developments in our technology.

#### **1. BUG BOUNTY PROGRAM: FORTIFYING SECURITY WITH IMMUNEFI**

We are excited to announce our partnership with Immunefi, marking the launch of a comprehensive Bug Bounty Program. Aimed at strengthening the security of our systems, this initiative focuses on identifying vulnerabilities in Hathor's core and native wallets. To incentivize researchers, we are offering rewards of up to US\$100,000 for those who contribute to the program's success. This program is an open invitation to security researchers and ethical hackers to proactively identify and resolve potential security concerns, ensuring the safety of our users' assets. For more details, visit our <u>dashboard</u>.

#### 2. SYNC V2: A QUANTUM LEAP IN NETWORK EFFICIENCY

The development of Sync v2 represents a significant milestone for Hathor Network. Sync v2 has undergone thorough testing, and preparations for the rollout and upgrade of Hathor's mainnet are underway. The protocol, currently running seamlessly on selected full nodes on our mainnet, promises enhanced network efficiency and infrastructure improvements. With the upcoming full network rollout, Sync v2 will become the default sync method, ushering in a new era of performance and stability. Learn more about Sync v2 and its benefits on our blog.

#### 3. SIMPLIFIED INTEGRATIONS: STREAMLINING DEVELOPMENT PROCESSES

Recognizing the importance of simplicity in blockchain development, Hathor has implemented a built-in event management system with an API. This innovation simplifies integrations and interactions with the full node, eliminating the need for complex sync algorithms and saving valuable development resources. A comprehensive guide on leveraging this simplified integration process will soon be available, empowering developers to seamlessly build on the Hathor Network.

#### **4. FINAL HALVING: A MILESTONE IN NETWORK EVOLUTION**

In a pivotal event at the beginning of the year, Hathor Network underwent its final halving on January 10. This reduction in block rewards from 16 to 8 marked the last step in the gradual reduction of newly mined token rewards since the Network's mainnet launch three years ago. The final halving enhances the Network's sustainability, maintaining the scarcity of HTR while balancing rewards for miners and holders. This milestone signifies a shift towards greater economic stability and sustainability for Hathor Network.

#### **5. FULL NODE: EMPOWERING DECENTRALIZATION AND SECURITY**

Hathor's full node, the cornerstone of our network, has seen significant advancements throughout the year. Regular releases, packed with new features, improvements, and fixes, have contributed to a more open and available network. Notable achievements include important progress in the implementation of the sync-v2 protocol, significant P2P connectivity enhancements, and updates to support Python v3.9. We encourage all full node operators to stay updated with the latest releases available on our GitHub repository.

As we move forward, our commitment to innovation, security, and sustainability remains unwavering. We thank our community, partners, and stakeholders for their continued support, and we look forward to a future marked by further advancements and successes.

### MARKETING HIGHLIGHTS

As we proudly present Hathor Network's 2023 annual report, we highlight a year not only defined by technological advancements but also by significant enhancements in our communication strategies. Understanding the importance of connecting with our community and potential clients, we have focused on strengthening our communication platforms — our website, newsletter, and blog. These are designed to more effectively convey the exciting evolution of our network and to serve as sources of inspiration. Additionally, we have started to accelerate our global expansion by being present at more relevant events, building new partnerships, and forming connections around the world.

#### **1. OFFLINE EVENTS**



Ethereum Rio: Leandro Pereira, our Head of Global Business Development, participated as a panelist at Ethereum. Rio, contributing to discussions on DeFi adoption challenges. Our involvement highlighted our dedication to promoting global DeFi adoption.



>Web Summit Rio: Hathor was honored to be part of Web Summit Rio, a major tech event in Latin America. CMO Diego Guareschi represented Hathor on the main stage, enhancing our visibility among 20,000 attendees and 500 investors.

Inteli Hackathon: As proud sponsors, we supported the Inteli Blockchain Hackathon, reinforcing our commitment to education and innovation. Notably, the 'Refrescos Initiative secured victory, showcasing the practical application of blockchain in sustainability.

BACEN WS Brasília: Joining forces with the Brazilian Central Bank, we presented an innovative multisignature project for tokenized assets in regulated markets, fostering transparency and compliance.

Blockchain SP Festival: Marcelo Brogliato, our CTO, participated in panels discussing the future of securities tokenization and the choice between EVM and Permissioned Networks, showcasing our expertise in blockchain for both DeFi and regulated environments.

**Febraban Tech:** Our participation in a panel discussion at FEBRABAN TECH, Brazil's largest tech and innovation event in finance, allowed us to share insights on tokenized economies, privacy concerns, and the potential of public networks like Hathor.

Labitconf: At LABITCONF, one of the most traditional global crypto events, Diego Guareschi moderated a presentation with Tokenizadora, highlighting Hathor's role in facilitating tokenization and fostering innovation in the fintech landscape.



Carvalho









CV Summit: Celebrating Crypto Valley's 10 years, our CEO Volker Kuebler engaged with industry leaders at CV Summit in Zug, Switzerland, contributing to meaningful discussions on stablecoins, emerging markets, and investor influence.



► Web Summit Lisbon: During Web Summit in Lisbon, we actively engaged with businesses, emphasizing Hathor's solutions for web3 natives. Our presence at this globally recognized event solidified our commitment to collaboration and networking.



BlockCon Paraguay: As sponsors of BlockCon 2023, we shared insights on blockchain applications in government, banking, and business, reinforcing our presence in the LATAM region.



Green Blockchain Summit: Actively participating in the Green Blockchain Summit during COP28 in the UAE, we highlighted Hathor's role in mitigating carbon emissions and promoting sustainable development.

#### **2.ONLINE EVENTS**



► Web3MBA Hackathon: Hathor participated in the Web3MBA Hackathon, fostering innovation among teams and showcasing our commitment to blockchain advancement. The winning team successfully addressed Accenture's Carbon Credit Tokens challenge, highlighting Hathor's role in driving innovation.



Bondex Livestream: In a Q2 Livestream with Bondexapp, we discussed how Hathor tackles scalability challenges in Blockchain through DAG technology, contributing to a broader understanding of our technological solutions.



KuCoin AMA: Featured in an AMA session for KuCoin's Turkish Community, our engagement with over 1,000 live viewers and 300 questions strengthened community ties, with plans for more engaging AMAs in the future.

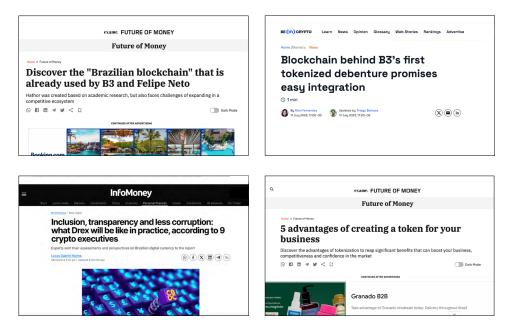


Nano Contracts Workshop: An exclusive workshop explored Nano Contracts architecture and the SDK with dedicated Beta Testers. The recorded demo, available on our YouTube channel, ensures transparency and community engagement. Watch the Nano Contracts Workshop <u>demo here</u>.



Papo de CEO Podcast: Diego Guareschi, CMO of Hathor Labs, discussed Hathor's versatility in empowering businesses of different sizes through tokenization in the CEO Podcast. Listen to the CEO Podcast (in Portuguese).

#### **3. PR RELEASES**



In 2023, Hathor Labs achieved significant strides in Public Relations, evident in the rising mentions across various media platforms. Proactive engagement on topics like blockchain, cryptocurrencies, use cases, market analyses, and event participation resulted in 164 publications. This included 39 in tier 1, 35 in tier 2, and 90 in tier 3 outlets.

We conducted 11 impactful interviews with leading publications like Valor Econômico, Exame, Bloomberg, and others. Our participation extended to podcasts such as Papo de Kamelo, Papo de CEO, and Canal Empreender.

Our PR efforts showcased remarkable diversity, with Hathor mentioned in Tier 1 publications every month, including Valor Econômico, Veja, Exame, and Forbes. This comprehensive media coverage solidifies Hathor's position as a thought leader in the blockchain and cryptocurrency industry, promising continued momentum and increased global visibility.

## COMMUNITY HIGHLIGHTS

In 2023, Hathor Network made significant strides to connect with our global community and amplify our message through new initiatives.

We launched a new initiative called "Nano Insights" that focuses on the testing phase of our much-awaited Nano Contracts. The first four episodes in podcast format also served as a community spotlight for community projects such as Dozer Protocol, Kelbcoin, The Arc, and Hathor Bullz Club. All of these testing partners provided an introduction to their team members, their vision, and expectations during the private testing of the nano contracts. As part of this initiative, we also released blogs and a Swap Demo in which Hathor Labs' Founder and CTO, Marcelo Brogliato, demonstrated the implementation of our SDK to create a blueprint for beta testers and the rest of the community.

Our "Water Cooler Breaks" podcast, launched in 2022, continued to engage our community throughout 2023. By converting episodes to a pre-recorded format, we ensured greater accessibility for members who prefer audio content. A total of 9 episodes were released during the year.

Throughout 2023, Hathor Network's "Leadership Forums" were instrumental in fostering community engagement with the core team. In the first episode of the Leadership Forum with our current advisor, Yan Martins, we delved into the exciting future of the Hathor Web Wallet, exploring the initial designs and POCs and our current implementation using WalletConnect. Additionally, we examined the SDK being developed by Cryptum, as well as the tokenization platform under construction by Alvarez & Marsal on our network, and the increasing demand for Side DAGs at the enterprise level. Another episode featured discussions on a workshop with Brazil's Central Bank (BACEN) and the acceptance of our paper on multisig wallets for secondary market control. In a separate session, we introduced Hathor Labs' new CEO, Volker Kuebler, during which we discussed the scouting and selection process, and his vision for Hathor. In our first one-on-one episode with the newly appointed CEO, Volker answered questions from our community ranging from strategic planning, growth, Hathor's international presence, tokenomics, and finance, to industry integrations and more.

As always, feedback is very important to us, so we provided the community with a Ledger Integration Feedback Survey: a survey to gather the community's opinion on the integration of Hathor with Ledger. This survey served us enormously in gauging the necessity of the ecosystem for full integration with this hardware wallet and considering the possibility of upgrading this integration in 2024.

On a more technical level, we also published our first public PR for Nano Contracts on our GitHub and released a blog on Nano Contracts' data model. In this blog, Trond Bjoroy, our product lead, delved into some key technical aspects of the nano contracts design, including the difference between the UTXO and account models and how Nano Contracts combine the best features of both models. He also discussed the advantages of multi-address HD wallets for Nano Contracts, which enhance security and privacy. Additionally, he elaborated on Turing complete smart contracts, explaining why, even though Hathor is architecturally capable of handling this design, we chose Turing-incomplete Nano Contracts to allow for simplicity and accessibility, mitigate errors and vulnerabilities, and enable fast contract execution.

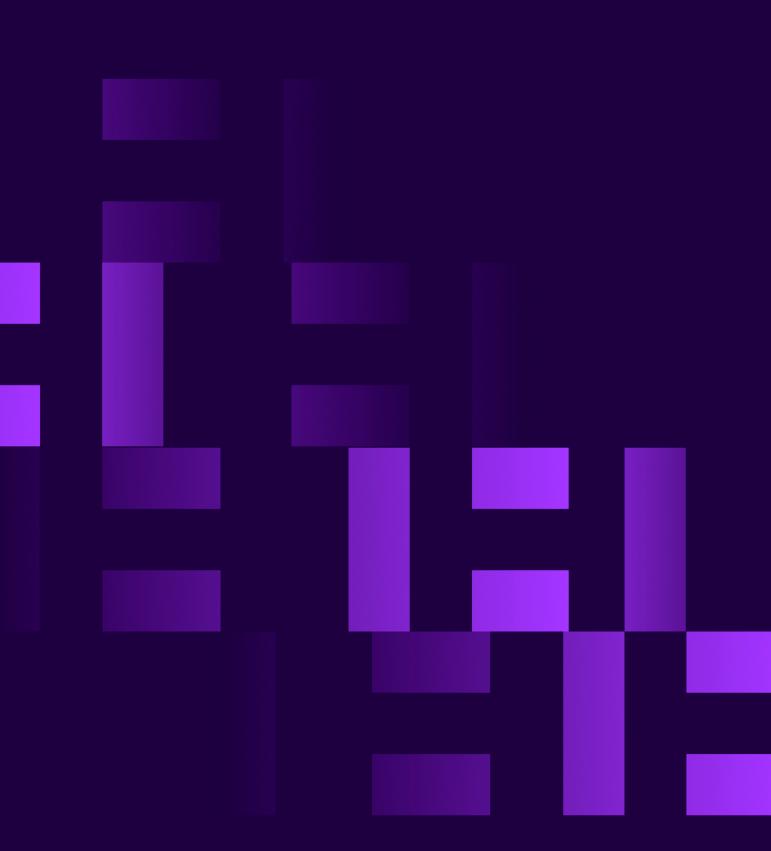
This year also marked active participation from our community leaders Koray, who participated in an AMA about Hathor Network hosted by KuCoin with their Turkish community; and Callum, who wrote a blog on how Hathor could improve traceability within the coffee industry, titled "How could blockchain technology improve traceability and working conditions within the coffee industry". This article highlights the importance of traceability and transparency in the coffee industry to ensure fair profits for farmers and reliable information for consumers, showcasing Hathor's feeless and scalable architecture as the ideal solution for these supply chain challenges.

# 2023 OUR TEAM

In Q3 2023, we proudly announced Volker Kuebler as Hathor Labs' new CEO. Boasting over a decade of global operational expertise, Volker's background includes leading Intellisophic, a Silicon Valley-based AI company, to become a world-renowned taxonomy provider.

Volker's strategic prowess in data optimization and AI positions him to guide Hathor towards international market conquests. Co-founder Yan Martins, confident in Volker's leadership, continues as an active company advisor.

This appointment underscores our commitment to global growth and innovation. We look forward to the positive impact of Volker's leadership as Hathor enters this exciting new phase.



### 2023 ANNUAL REPORT | Hathor Labs

FIND ALL 2023 REPORTS **Q1 2023** | **Q2 2023** | **Q3 2023** | **Q4 2023**