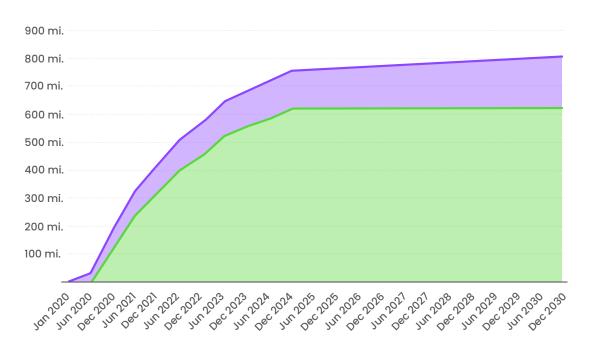
# Token Economics

## Circulating Supply





Hathor's tokens (HTR) include a combination of pre-mined tokens and mined tokens.

The 800 million tokens from the pre-mine are subject to the schedule detailed in this document.

The pre-mined tokens are what will be used to support the development of the Hathor ecosystem, its community and use cases.

Mined tokens are subject to reward halving, and there have been 4 halvings

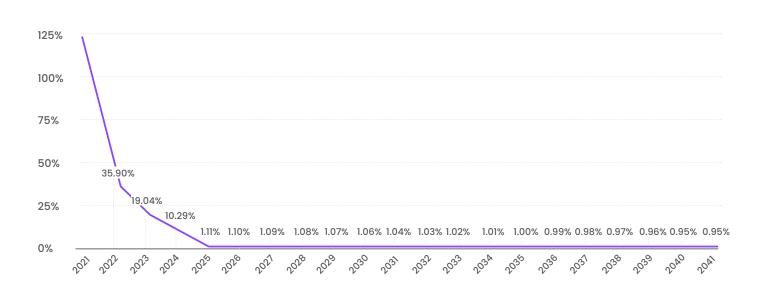
in total. The last one occured in January 2023, when the block reward reached 8 HTR per block.

Mined tokens are being continuously generated in every block as a reward to miners for keeping the network secure. The average time between blocks is 30 seconds.

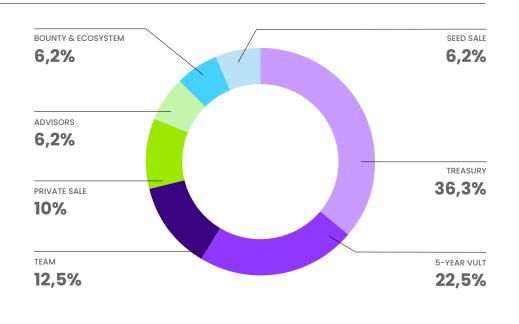
The circulating supply consists of the mined tokens plus the released premined tokens. The circulating supply as of September 2024 is around 455 million HTR.

#### Inflation Rate

After January 2023, the inflation rate has been below 1.1%, and this rate is decreasing each year thereafter.

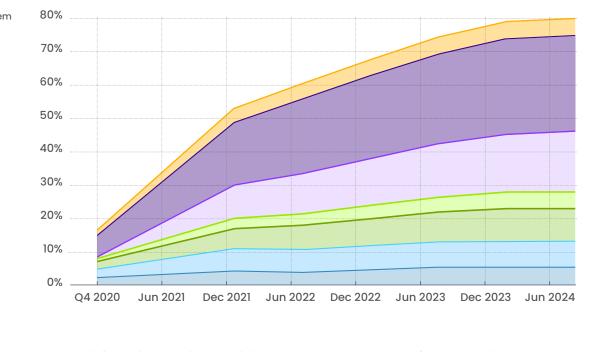


## Allocations



## Release Schedule





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